



Ohio Mutual
Insurance Group

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Wisconsin-Based United Mutual to Merge into Ohio Mutual Holding Company Structure

BUCYRUS, OH – Ohio Mutual Insurance Group today announced that it has reached agreement to merge Medford, Wisconsin-based United Mutual Insurance Company as a subsidiary under Ohio Mutual's mutual holding company structure. The boards of directors for both organizations voted on May 17 to approve the transaction, subject to regulatory approval and a vote of United Mutual policyholders.

The transaction is expected to be completed in the third quarter of 2023.

Founded in 1878, United Mutual currently serves nearly 6,000 policyholders in North Central and Western Wisconsin through a network of nearly 40 independent agencies.

"Ohio Mutual is constantly on the lookout for great companies, and United Mutual met our high standards to become an addition to the Ohio Mutual Insurance Group," said Mark C. Russell, Ohio Mutual President & CEO. "We are very excited to add the Wisconsin market to expand and diversify our geographic footprint, and we're looking forward to partnering and growing together with the quality United Mutual team and agent partners."

"This transaction offers a number of benefits for our members," stated Tony Wilke, United Mutual President & CEO. "We will continue to offer our current products and provide service through our agent network and the United Mutual brand, and our members will continue to have mutual benefits as members of the Ohio Mutual Insurance Group. We'll be joining an award-winning organization that will enable us to increase our product offerings, expand our geographic reach, and benefit from Ohio Mutual's strong financial position and reinsurance program."

Ohio Mutual Insurance Group, founded in 1901 and based in Bucyrus, OH, partners with nearly 400 independent agencies to distribute quality property and casualty insurance products throughout Connecticut, Indiana, Maine, New Hampshire, Ohio, Rhode Island, and Vermont. Ohio Mutual has maintained a rating of "A / Stable" from A.M. Best Co. for 30 consecutive years, and has been named to the Ward's 50 nine times since 2009. Additional company information is available at www.omig.com.

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